

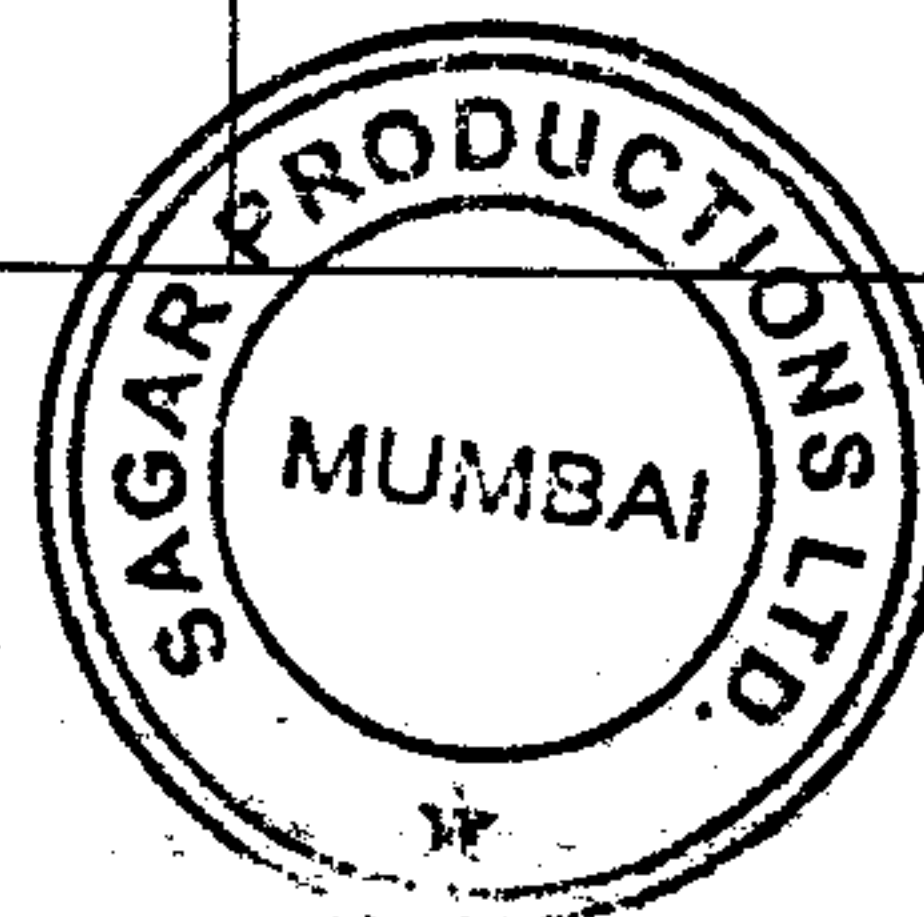
Annexure I B

**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **SAGAR PRODUCTIONS LIMITED**

Quarter ending on: **30<sup>th</sup> September, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	<b>49 I</b>		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	(49 (ID)	Yes	-
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee		Yes	-
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	-
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	Yes	Complied
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Company is following accounting standard as prescribed by ICAI
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	Company not raised capital from issue public issues, rights issues, preferential issues etc
(E) Remuneration of Directors	49 (IV E)	Yes	Relevant details were given in the Annual Report for the year ended 31 <sup>st</sup> March, 2014 and



			same will be complied in the next Annual Report of 2015.
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report was sent along with the Annual Report for the FY 2013-14 and the same will be complied in next Annual Report of 2015.
(G) Shareholders	49 (IV G)	Yes	Necessary details were disclosed in the Annual Report for the year ended 31 <sup>st</sup> March, 2014 and will be complied in the next Annual Report of 2015.
V.CEO/CFO Certification	49 (V)	Yes	CEO/CFO certification was given in the Annual Report for the year ended 31 <sup>st</sup> March, 2014 and same will be complied in the next Annual Report of 2015.
VI. Report on Corporate Governance	49 (VI)	Yes	Detailed Report on Corporate Governance was given in the Annual Report for the Financial Year 2013-14 and was sent to all the shareholders and will be provided in the next Annual Report of 2015.
VII. Compliance	49 (VII)	Yes	Certificate confirming compliance with the mandatory requirements under Clause 49 of the Listing Agreement relating to Corporate Governance will be complied in the next Annual Report of 2015.

For Sagar Productions Limited

*Kalaka*

(Kalakad Sundaram Sathi)  
Director

